

PSRS-Providing a Strong, Stable and Secure Retirement

Dearld Snider, Executive Director

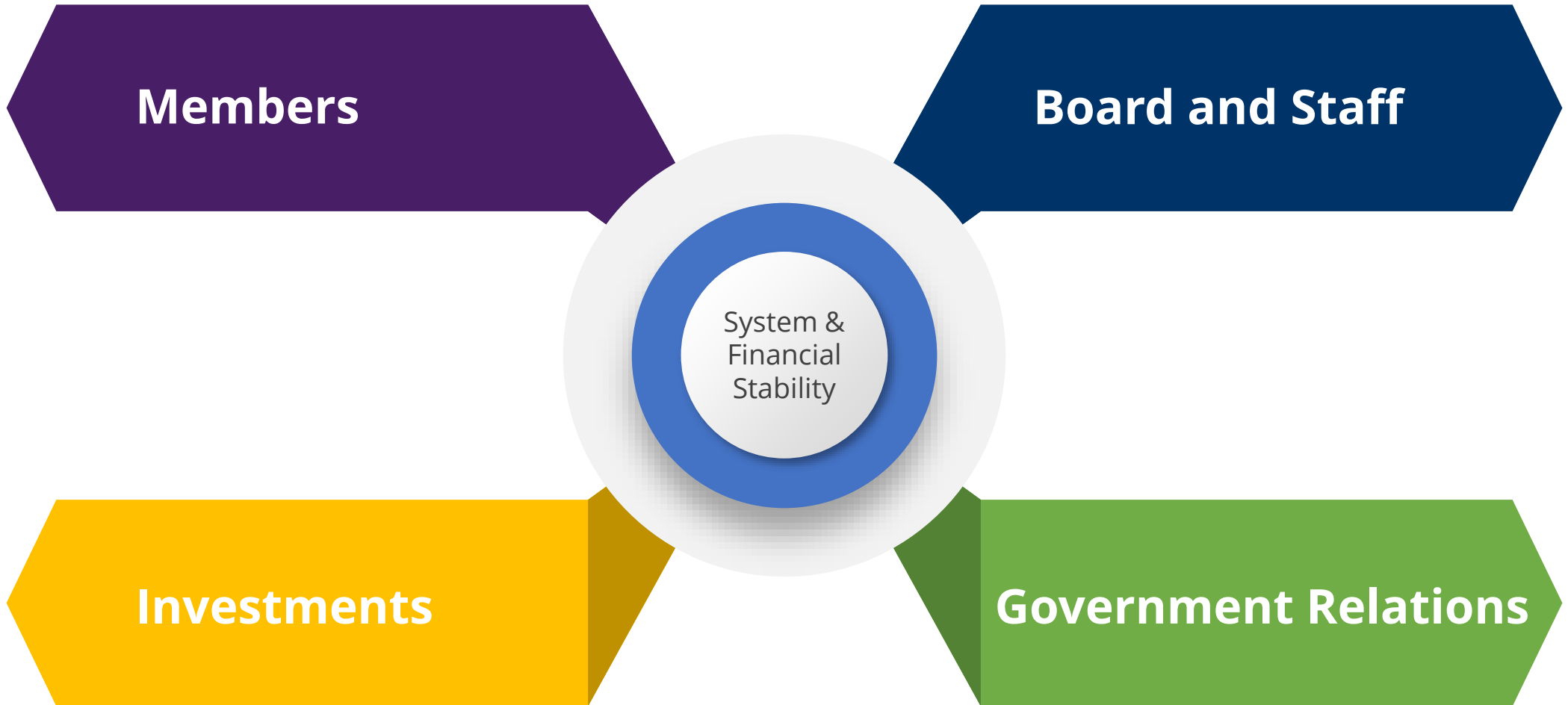
Amanda Wooten, Member Education Supervisor

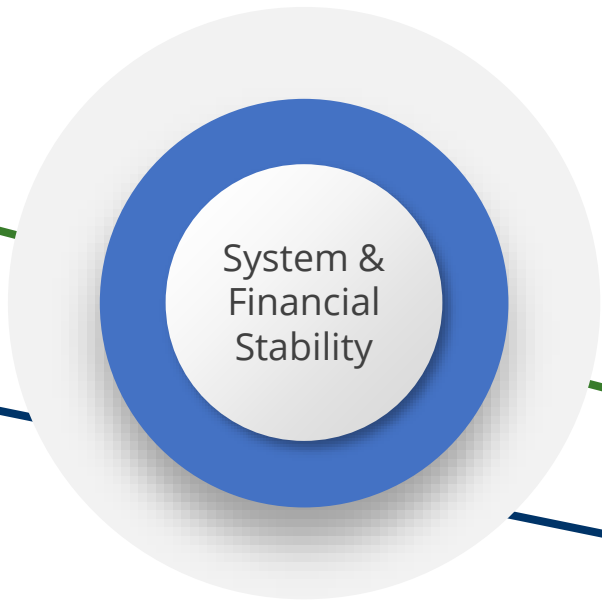
Adapt

Evolve

Innovate

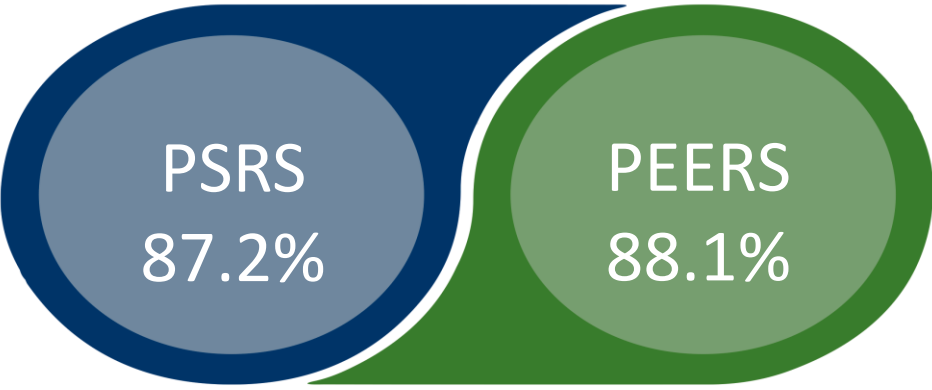
*Longevity requires evolution,
planning and persistence.*



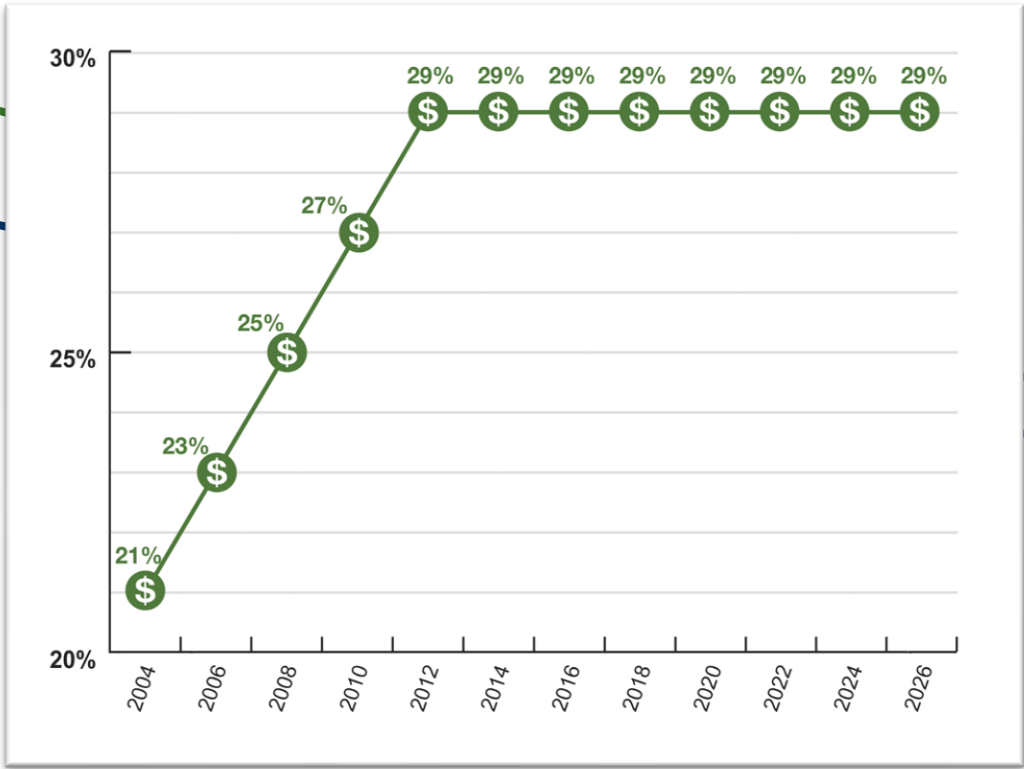


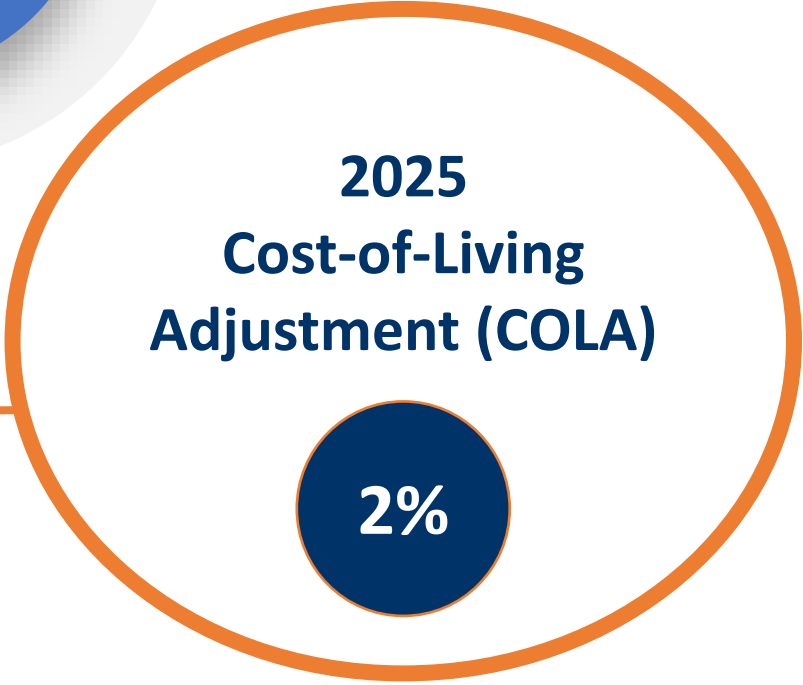
2025-2026 Contribution Rates	PSRS	PEERS
Employee	14.5%	6.86%
Employer	14.5%	6.86%

Prefunded Status

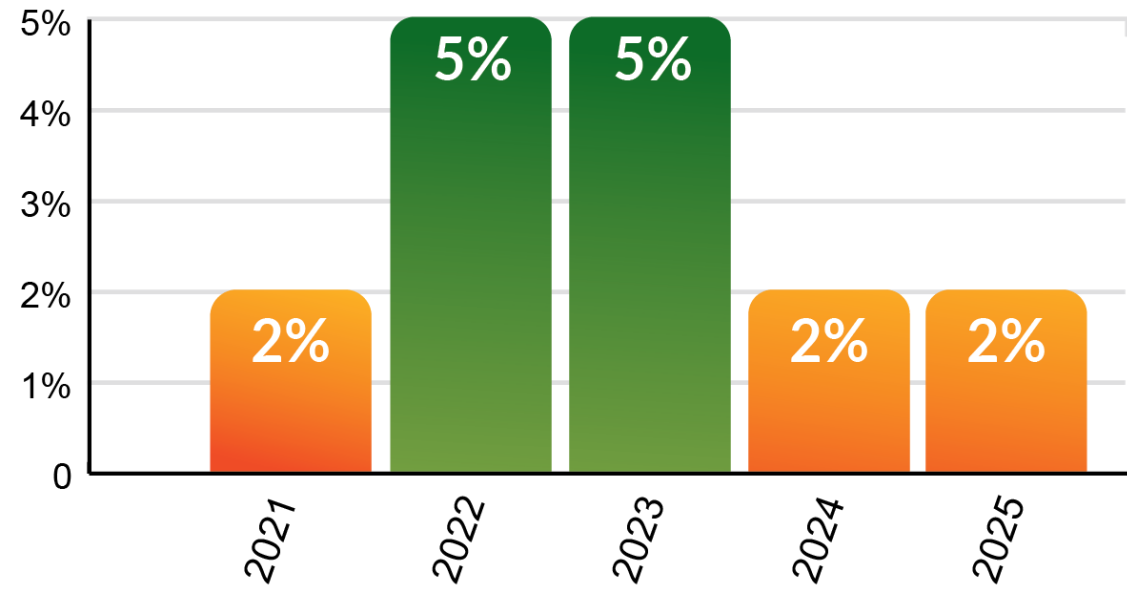


As of June 30, 2024





Five-Year COLA History



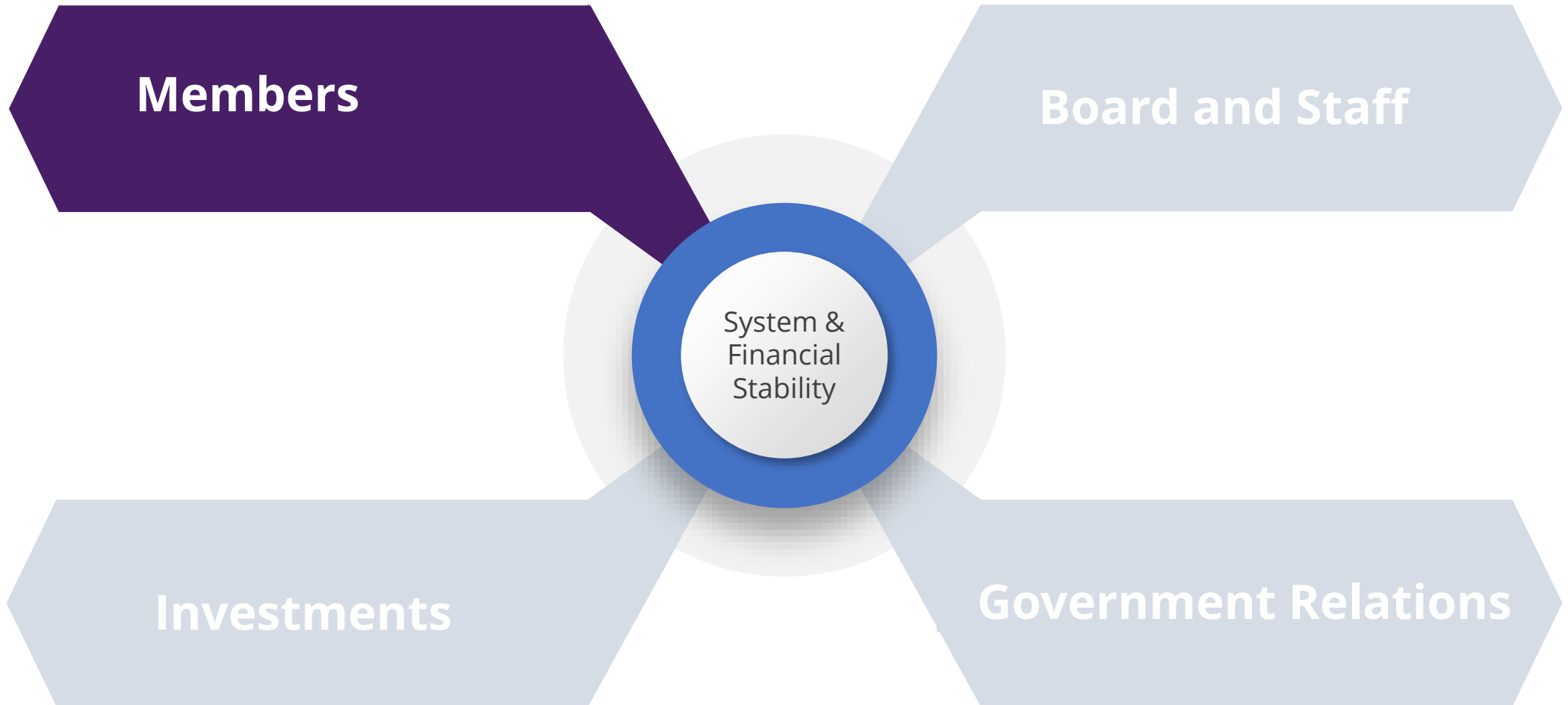
15 Year Summary

No Change in
Contribution
Rates

Cost-of-Living
Adjustment Granted
12 Years

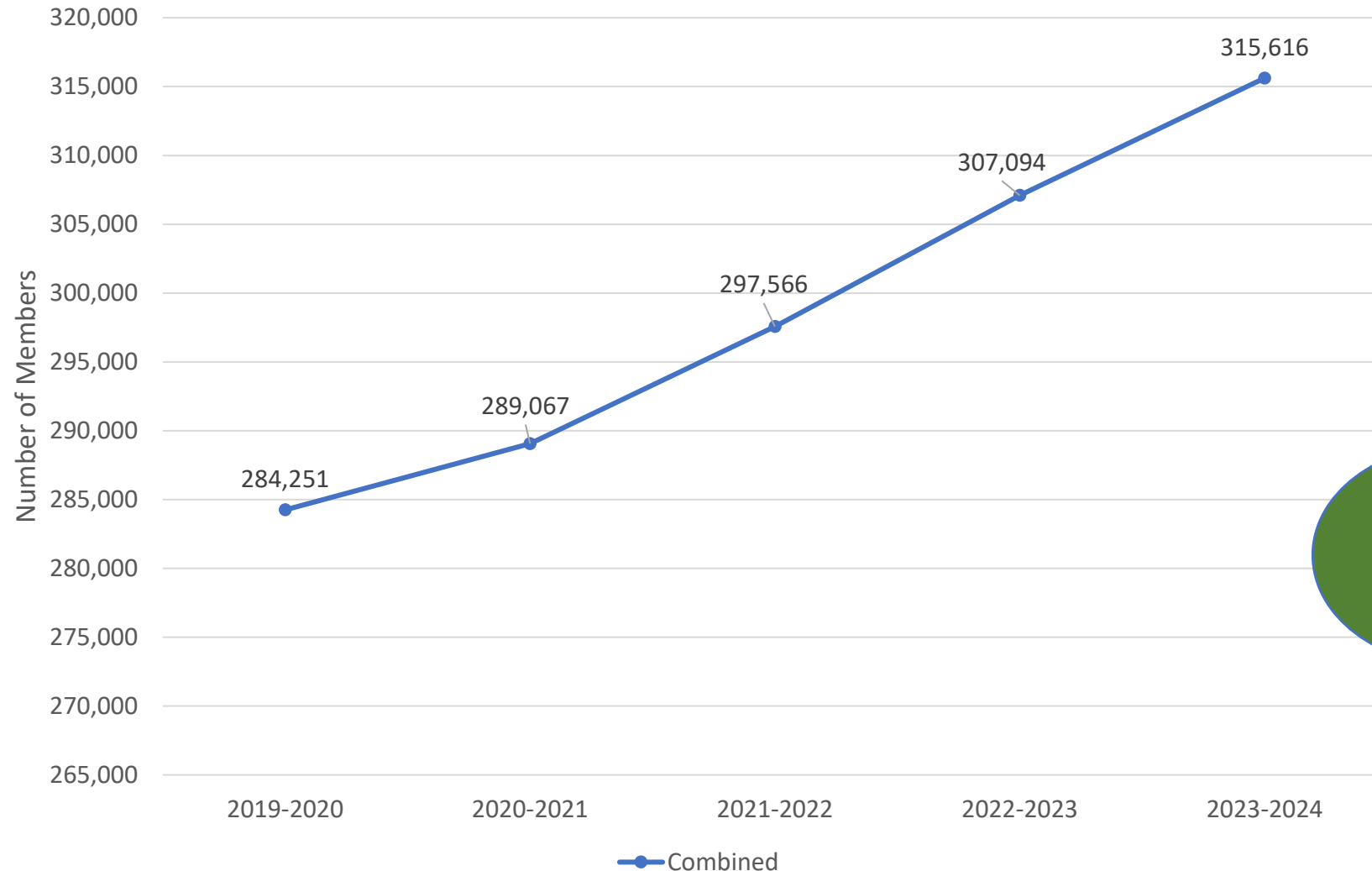
Decreased
Assumed
Rate of
Return

No Material
Changes to
Plan Design



Total Membership Growth

As of June 30, 2024



Total Membership has grown 11% over the past five years

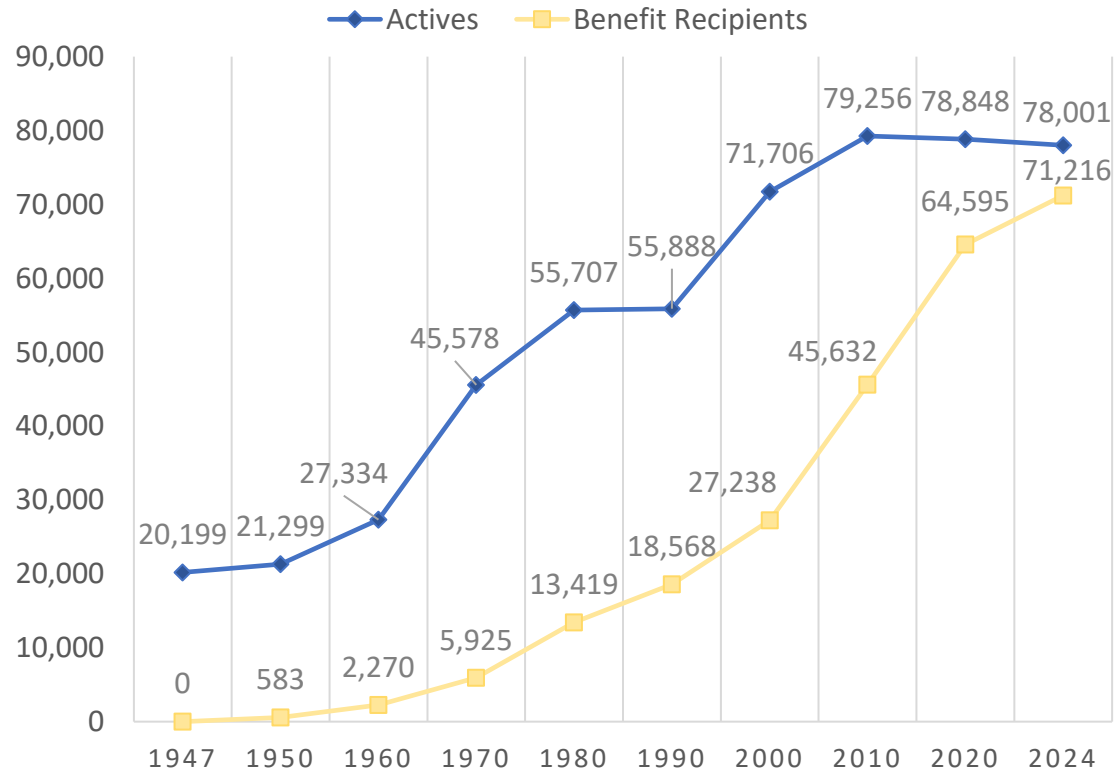
Total Active Population has grown 2%

Total Retiree Population has grown 12.6%

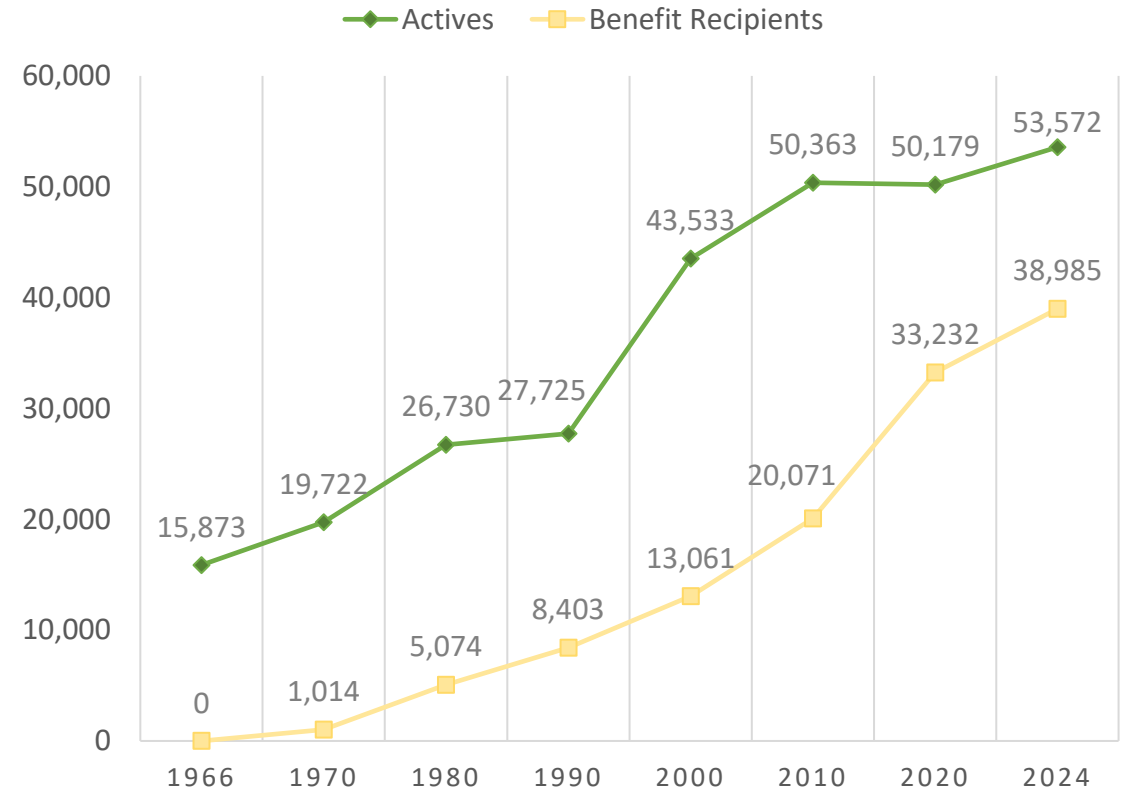
Membership Growth

As of June 30, 2024

PSRS

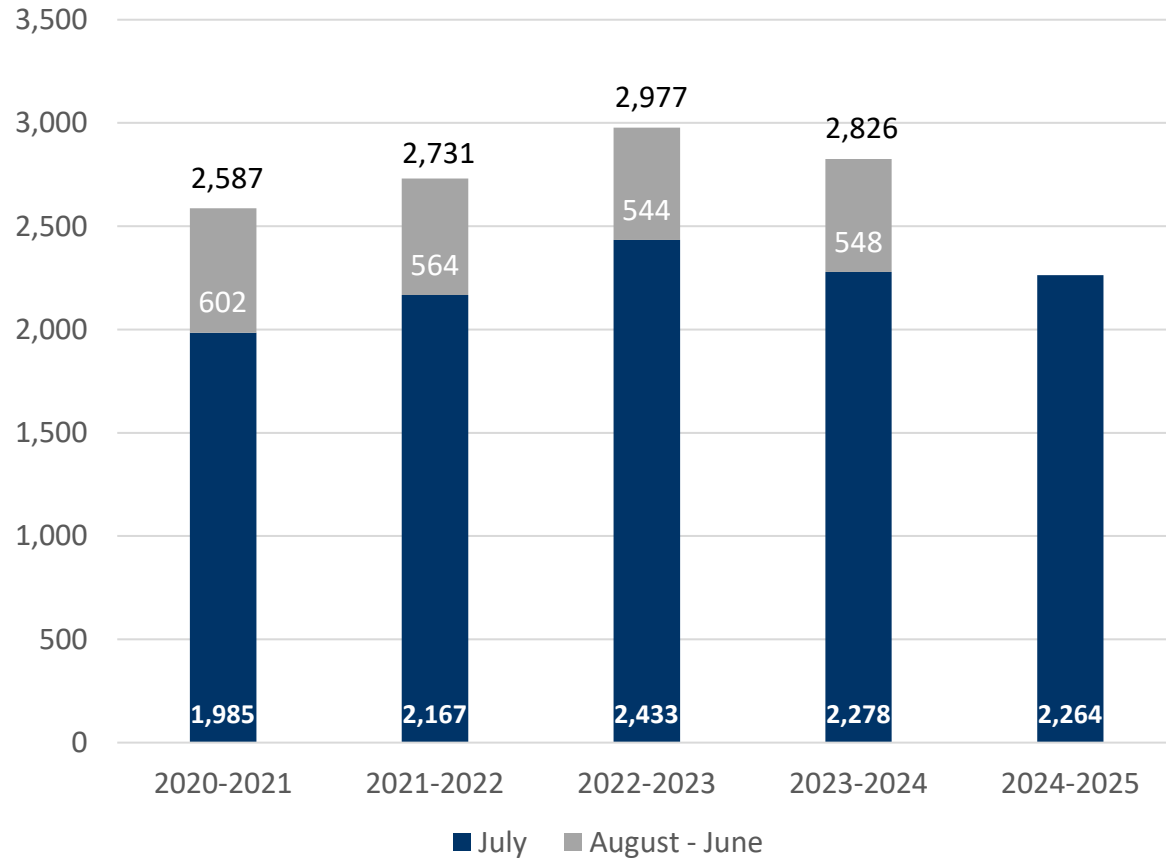


PEERS

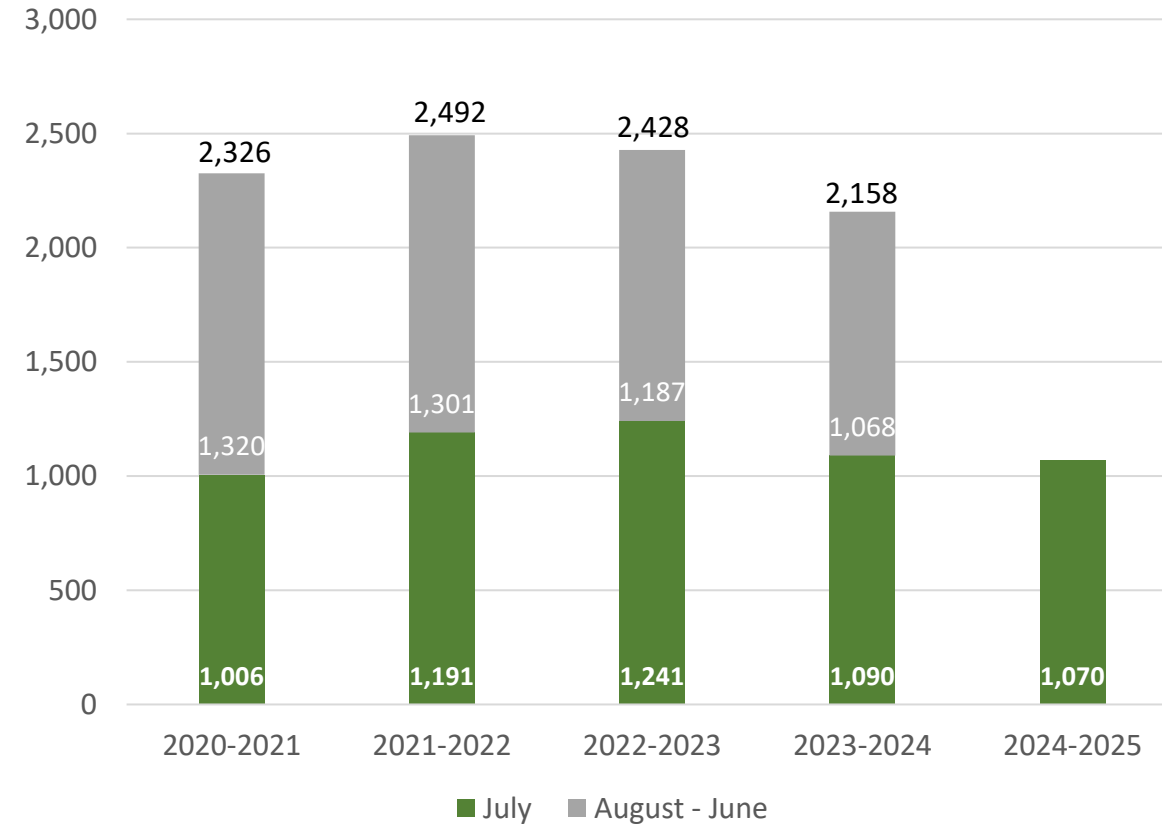


Service Retirements

PSRS

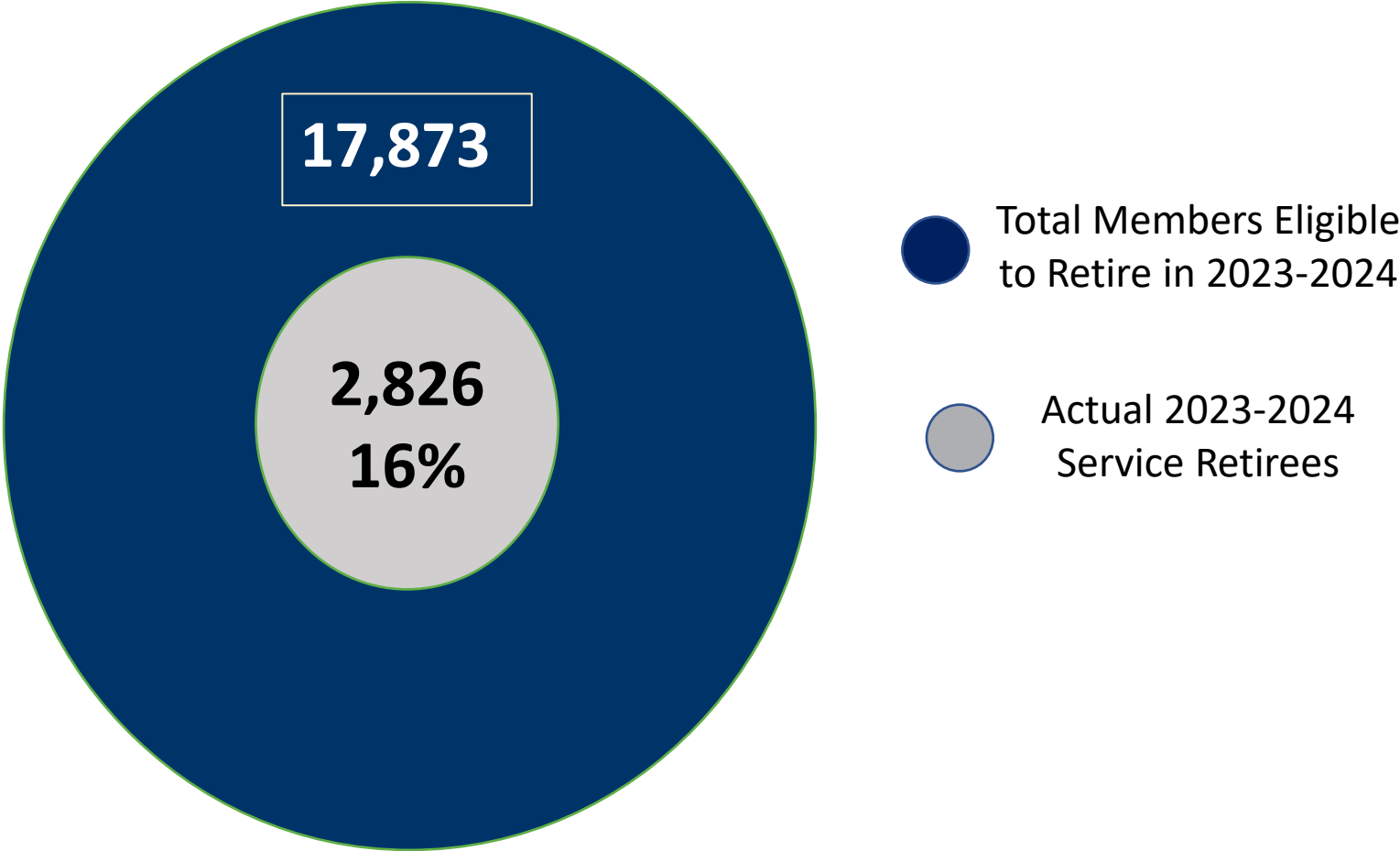


PEERS





PSRS Actual vs. Eligible Service Retirements

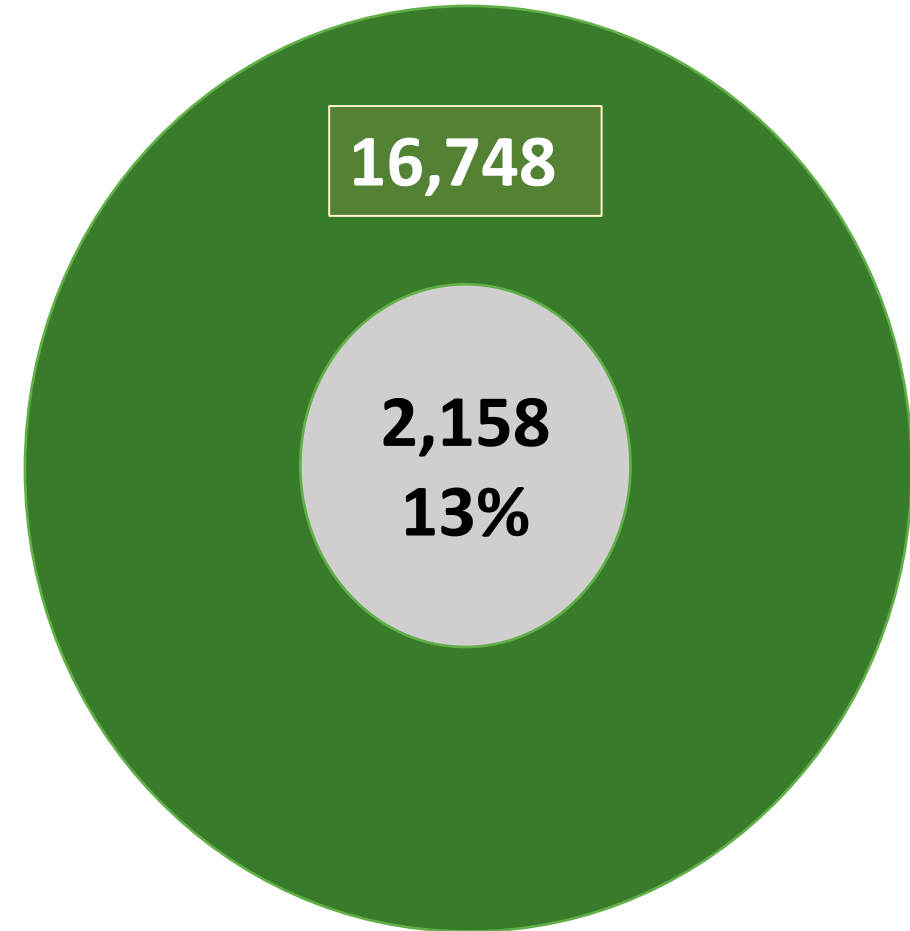
As of June 30, 2024



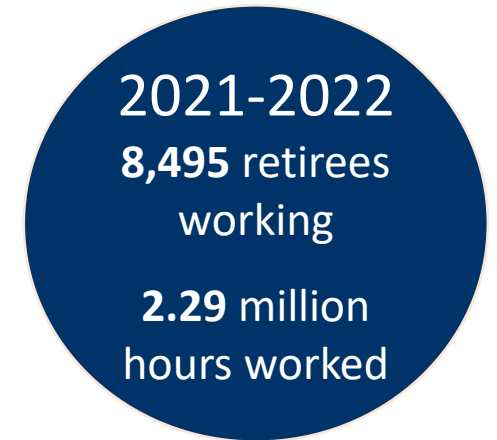
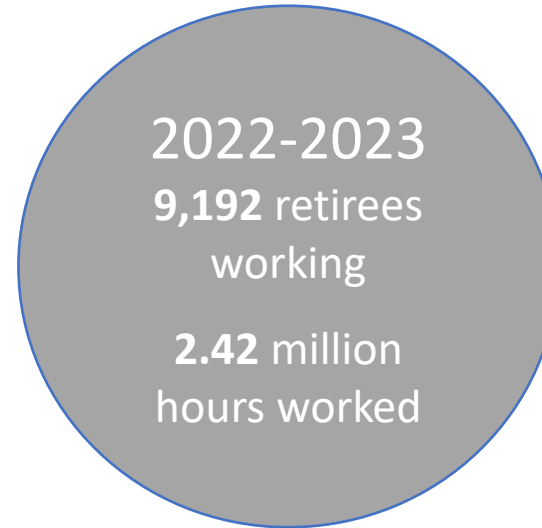
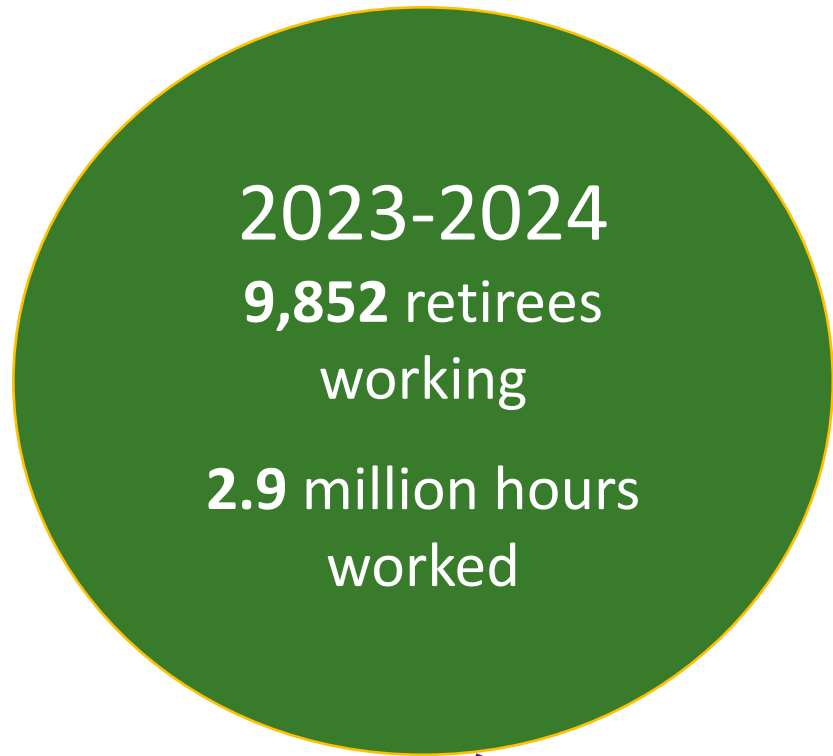
PEERS Actual vs. Eligible Service Retirements

As of June 30, 2024

-  Total Members Eligible to Retire in 2023-2024
-  Actual 2023-2024 Service Retirees



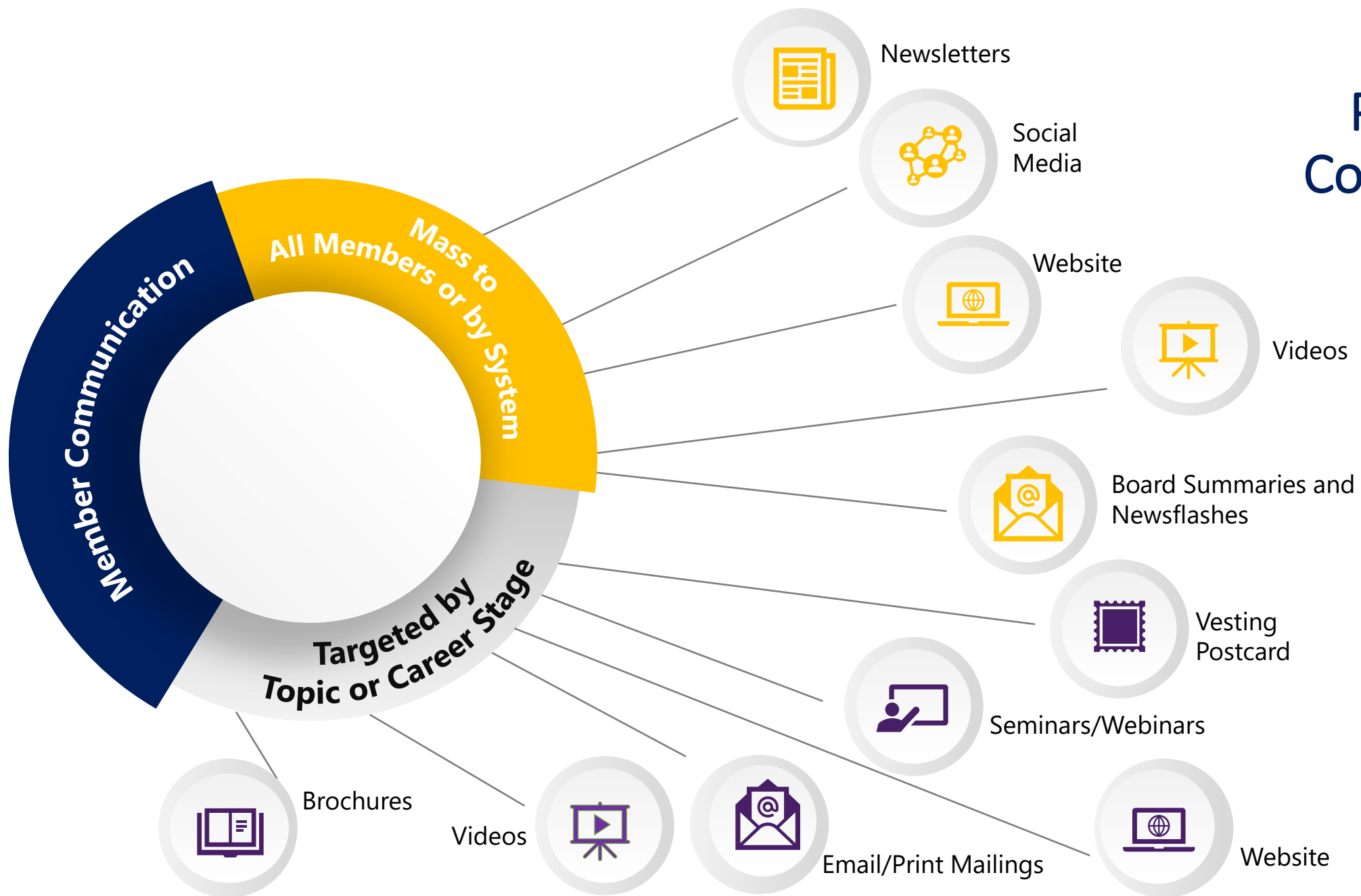
Working After Retirement



1.8 million of total hours was
under the substitute waiver

As of June 30, 2024

PSRS/PEERS Communication Overview

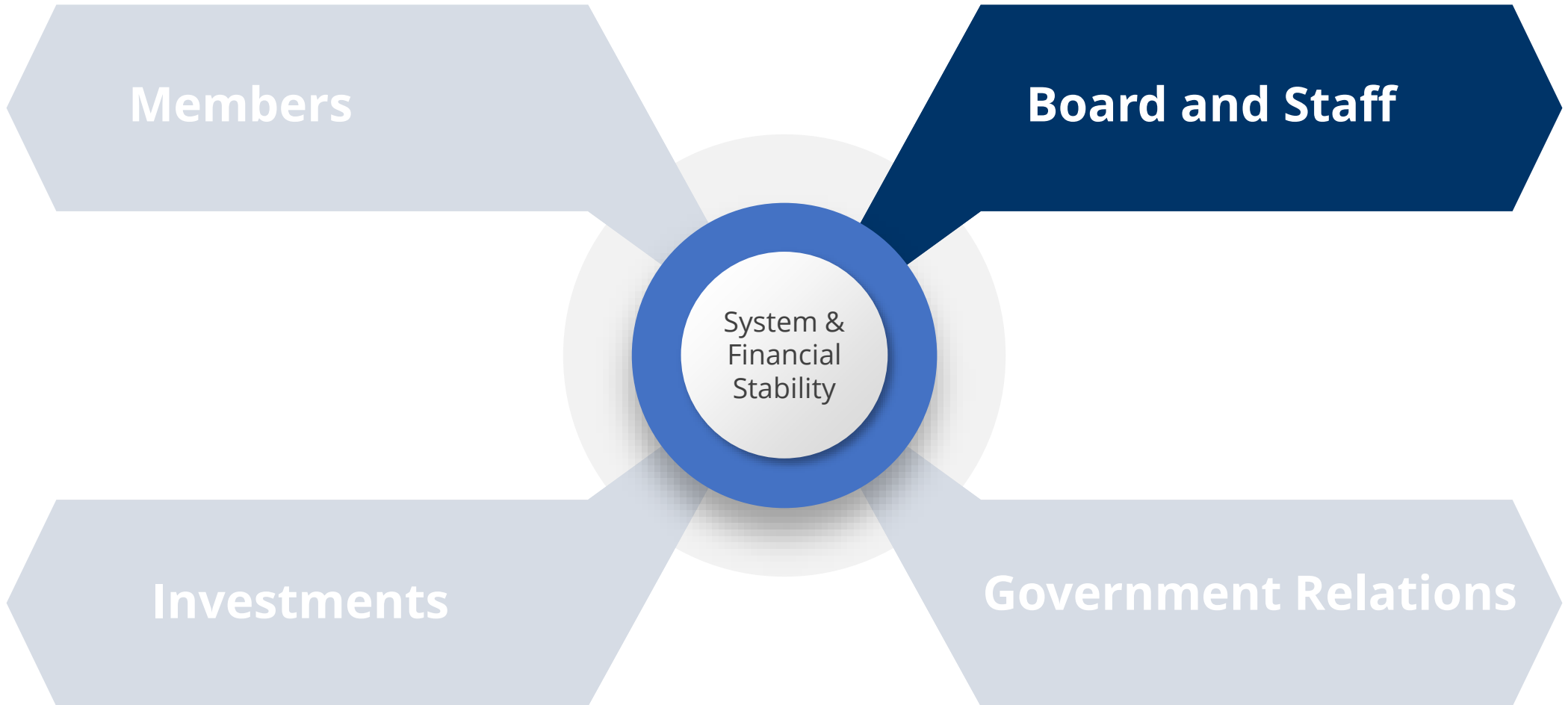


Communication by Career Stage and Topic

(lists are not all inclusive)

New and Early Career	Mid-Career	Pre-Retirement	Retired
<ul style="list-style-type: none">• Onboarding Video• Beginner Basic Webinar• New Member Welcome Mailing/Email• New Member Web Page• Vesting Postcard at Five Years of Service• Member Statement• Social Media• Brochures• Web Member Services	<ul style="list-style-type: none">• Retirement Essentials Seminars and Webinars• RealTalk and Featured Topic Webinars• Member Statement• Videos• Social Media• Web and Quick Counseling• Brochures• Web Member Services	<ul style="list-style-type: none">• Retirement Ready Webinars and Seminars• RealTalk and Featured Topic Webinars• Member Statement• Videos• Social Media• Web and Quick Counseling• Brochures• Web Member Services	<ul style="list-style-type: none">• Benefit Statement• 1099-R Tax Form• Newsletters• Social Media• Working After Retirement Letters and Brochures• Web Member Services

We also communicate with beneficiaries, inactive and terminated members of the systems with mass and targeted communication.



Current PSRS/PEERS Board of Trustees



Beth Knes, Chair
Governor-Appointed Retiree



Dr. Eric Park, Vice Chair
Governor Appointed



Allie Gassmann
Elected PEERS



Katie Webb
Elected PSRS



Chuck Bryant
Governor Appointed



Dr. Nate Moore
Elected PSRS



Amanda Perschall
Elected PSRS

PSRS/PEERS Executive Team



Dearld Snider
Executive Director



Craig Husting
Chief Investment
Officer



Sarah Swoboda
Chief Operating
Officer



Michael Moorefield
Chief Counsel



Anita Brand
Chief Financial Officer



Jeff Hyman
Director of
Internal Audit



Jennifer Martin
Director of Executive
and Board
Administration



Stacie Verslues
Director of
Employer Services



Nicole Hamler
Director of Member
Services



Lisa Scheulen
Chief Technology
Officer



Jake Woratzeck
Chief Information
Security Officer



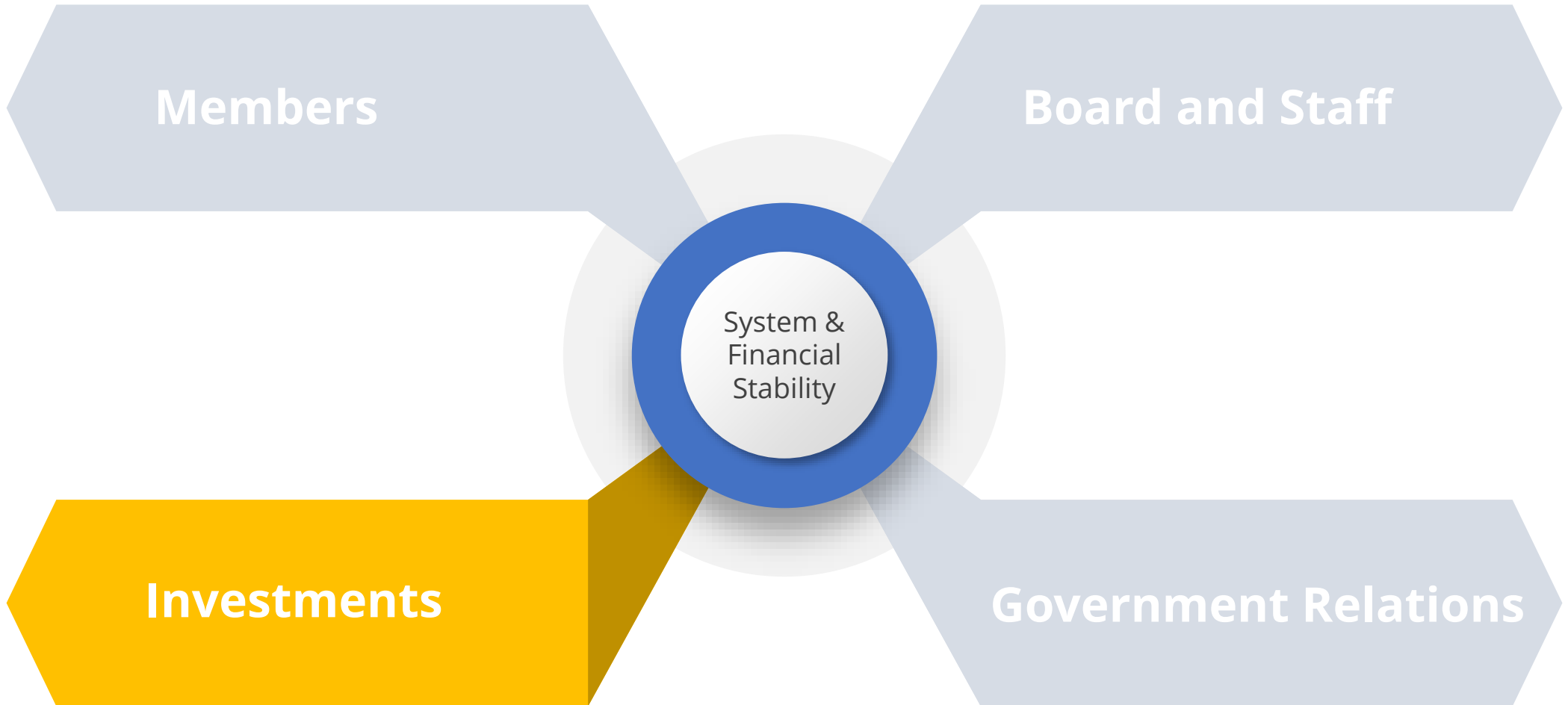
Michelle Varcho
Director of Human
Resources



Susan Wood
Director of
Communications

2024 Best Places to Work

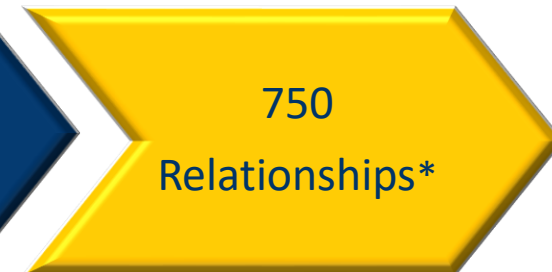
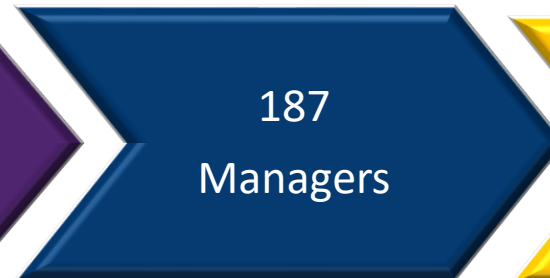
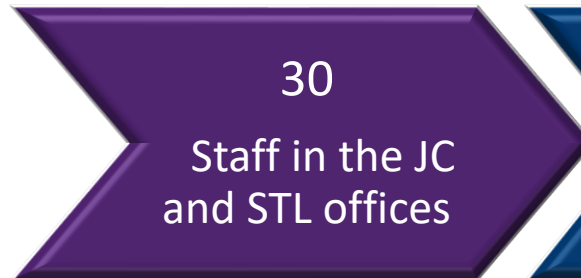




PSRS/PEERS Investment Program



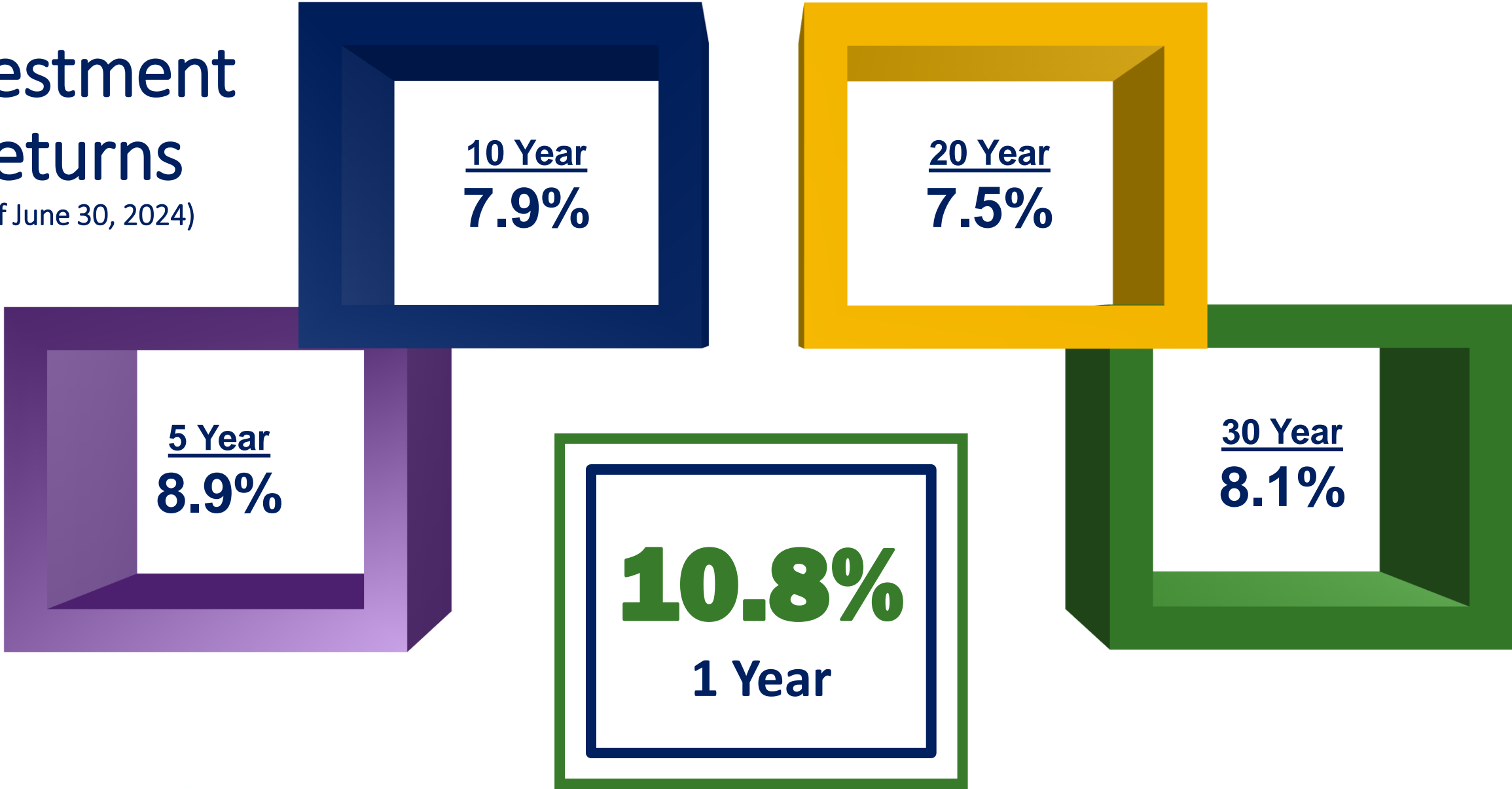
Craig Husting
Chief Investment
Officer



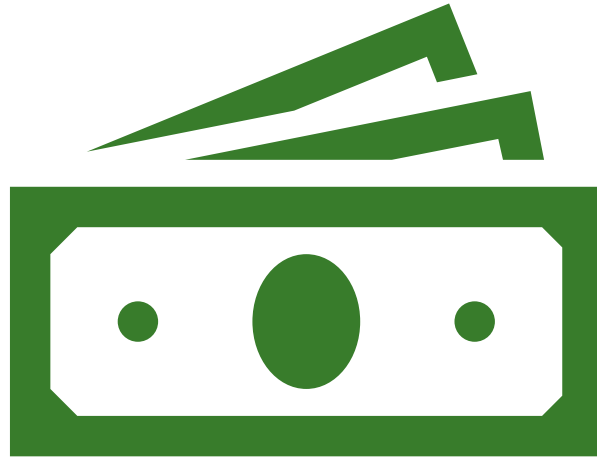
*Relationships include direct investments
Pension & Investments Special Report February 2024; September 2024
**As of January 31, 2025

Investment Returns

(as of June 30, 2024)



The PSRS and PEERS internal Investment staff and external investment managers added value above the policy benchmark of



Over \$6.5 Billion

net of all fees and expenses over the last 10 years.

This outperformance was due to portfolio construction by internal Investment staff as well as active management on the part of external managers.

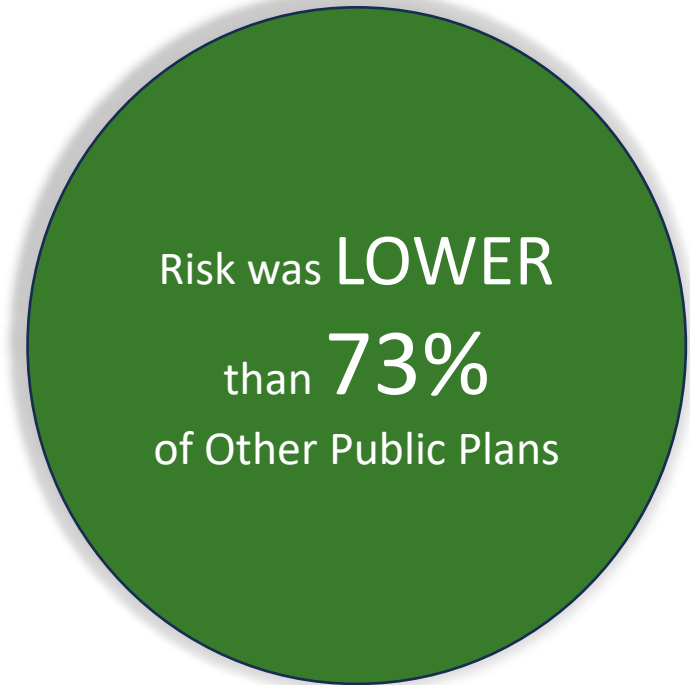
Investment Performance



More Return/Less Risk



Less Return/More Risk



Wilshire TUCS universe of public pension plans with assets in excess of \$1 billion. The investment return is for the 10-year period ended June 30, 2024 and the investment risk is for the five-year period ended June 30, 2024.

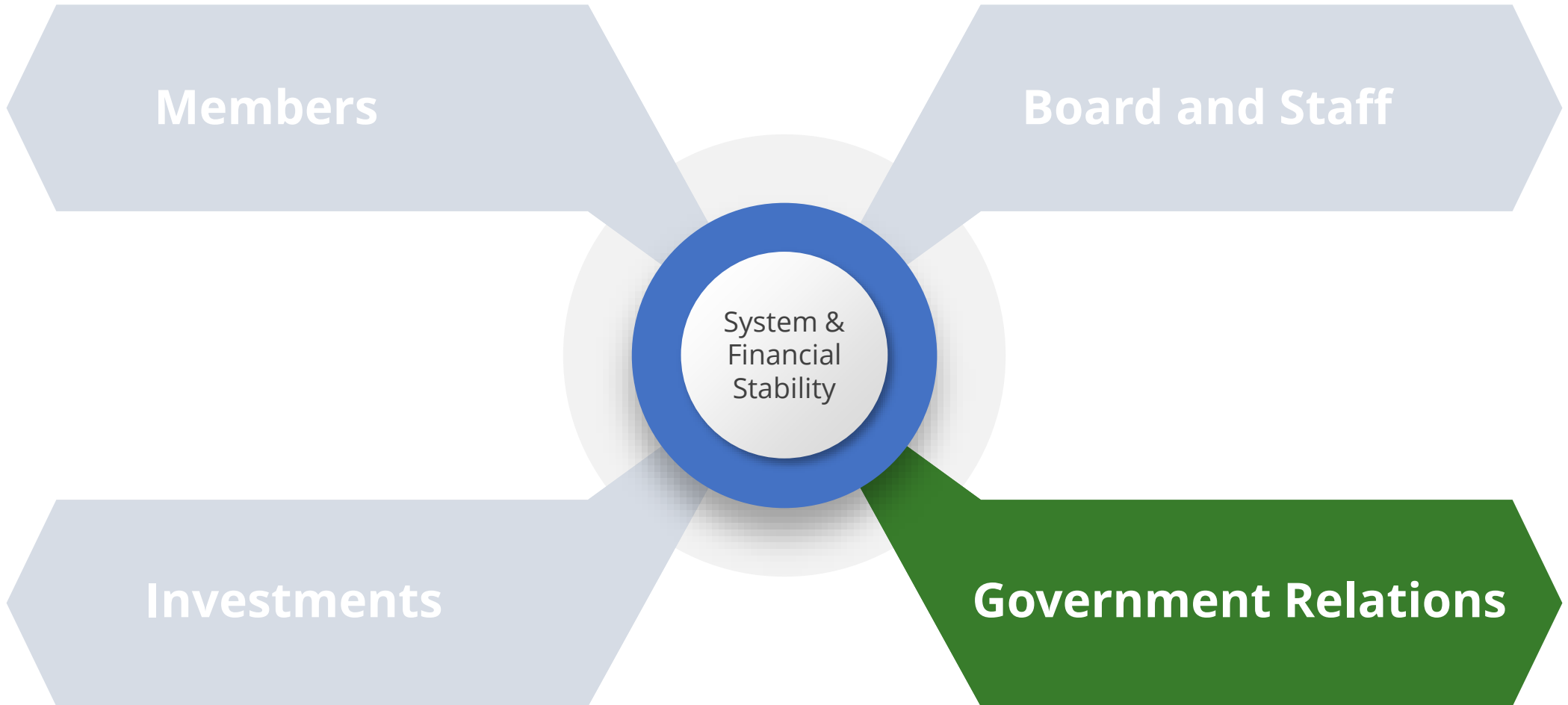


Funding Sources

- Pensions are a shared responsibility
- Every dollar paid to PSRS/PEERS retirees and beneficiaries comes from three sources



Note: The 19¢ includes member contributions and service purchases.



Keeping A Close Eye



On Proposed Legislation that:

- Increase Cost for the Systems
- Negatively Alter Plan Design
- Impose Politics into Investment Policies and Procedures

Educate Your Staff on the Benefits of PSRS/PEERS



As a school administrator, we understand you sometimes get questions from your staff about PSRS/PEERS. We also understand that the benefits and services we provide, while very valuable, can be complicated.

To help, we have created this web page with a collection of resources and information you can share with your staff. Feel free to include this information in newsletters, by email, at staff meetings and on internal websites. We hope it helps you communicate with your staff about the importance of their retirement system and the many benefits of PSRS/PEERS membership, both before and after retirement.



PSRS/PEERS Member Checklist

Take the opportunity to remind your staff, new and existing, about how they can do to get the most out of their PSRS/PEERS membership. Use the checklist below.

- Help them learn about PSRS/PEERS by sharing this video.
- Encourage them to register for access to Web Member Services at the PSRS/PEERS online membership portal. Members can use Web Member Services to keep contact information, email address and beneficiary designations up to date.
- Encourage them to take advantage of free PSRS/PEERS education resources.
 - View upcoming PSRS seminars
 - View upcoming PEERS seminars
- Remember, if you or your employees have questions about PSRS/PEERS membership or benefits, PSRS/PEERS counselors are your go-to resource for information – sign up for counseling or contact us at 1-800-392-7273.
- Follow PSRS/PEERS on Facebook and/or X.

Retirement Resources for School Administrators

Ready-to-Print Articles for Your Staff Newsletter



Use the articles below to help your staff learn about their Retirement System and benefits.

- The Benefits of a PSRS PEERS Membership
- What it Means to Be Vested with PSRS/PEERS
- Your Retirement System is Strong and Well-Funded
- Understanding your Future PSRS/PEERS Benefits
- Reasons to Consider Purchasing Retirement Service
- How to Update your PSRS/PEERS Beneficiary
- How to Register for a Meeting with PSRS/PEERS
- Should I Visit with a PSRS/PEERS Retirement Specialist?
- All About your Annual PSRS/PEERS **Member Statement**
- The Importance of Keeping Contact Information Up to Date with PSRS/PEERS

Invite Us to Educate Your Staff



At your request, our retirement educators are always happy to visit your school and provide group presentations or individual Quick Counseling sessions.

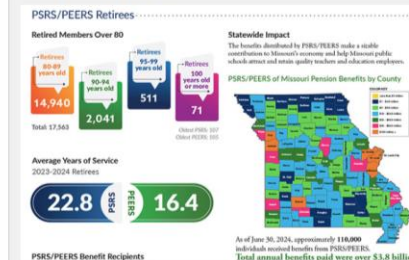
On-Site Presentations

By request, we present retirement information programs at your school or another desired location. Presentations can be tailored to meet the needs of early, mid-career or pre-retirement-stage members.

Quick Counseling Sessions

Quick Counseling sessions are individual, 15-minute counseling sessions held at a school district's location of choice. Quick Counseling sessions are a great way for you to meet and talk to a counselor about a wide variety of PSRS-related issues, such as updating your beneficiary designations, asking questions about filing for

Provide Need-to-Know Facts and Stats About Your Retirement System



PSRS/PEERS Benefit Recipients
Keep your staff in-the-know about their Retirement System and future benefits with these helpful Infographics, quick reads and statistics.

- PSRS/PEERS Summary Update - December 2024
- *It's Worth the Commitment* handout
- *Defined Benefit Plans: Benefits Beyond Service Retirement* handout
- *Why PSRS/PEERS Matters* handout

Add Informative Videos to Employee Onboarding Presentations



All your employees will benefit from having information about their PSRS/PEERS membership! Share these videos during your new staff onboarding presentation or anytime!

- New PSRS/PEERS Member On-Boarding

Coming Soon!
School Administrator
Resource Page

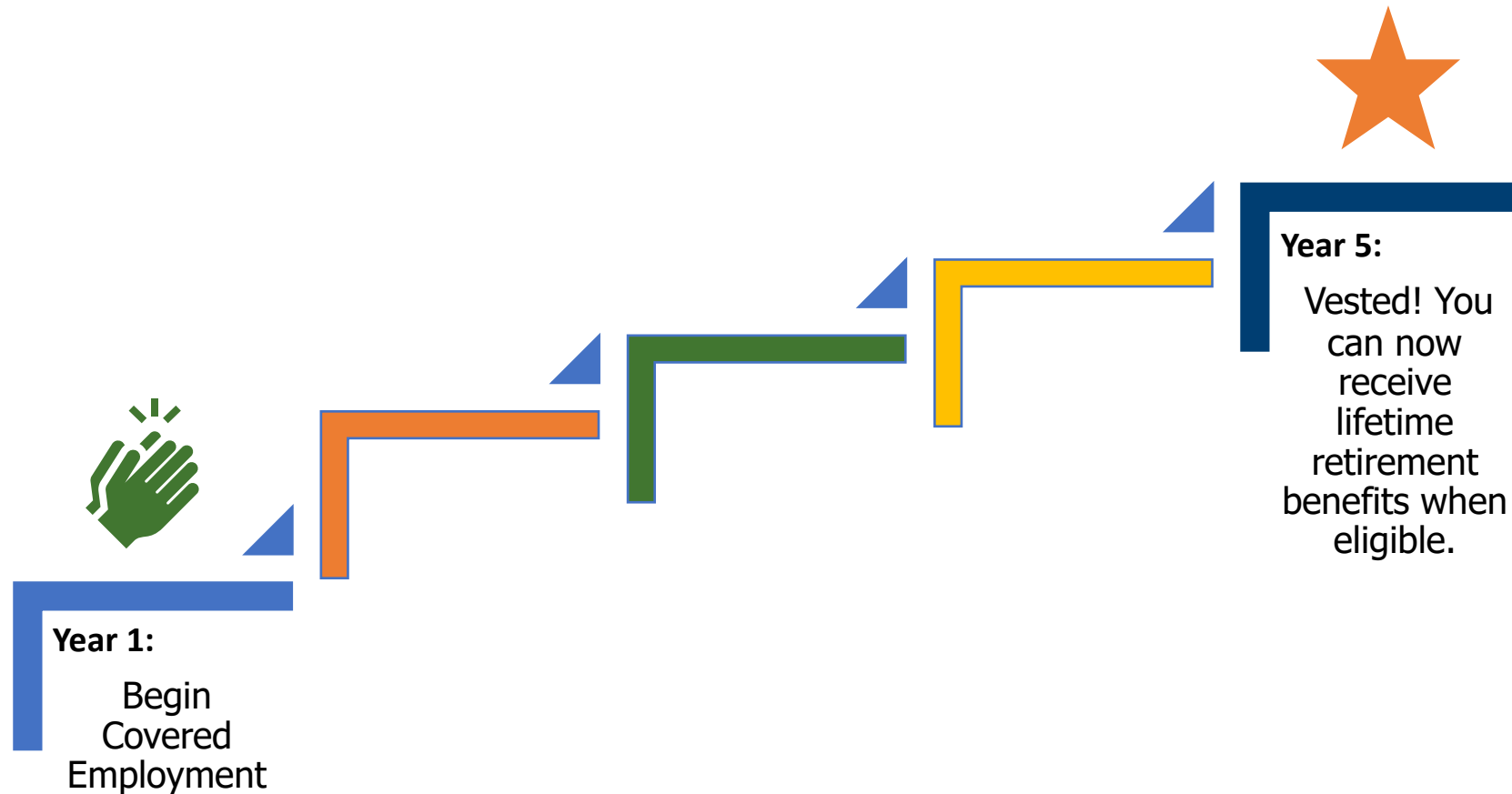




RetireSmart

Education Essentials

Your First Milestone: Vesting



Benefit Formula



25-and-Out Modified

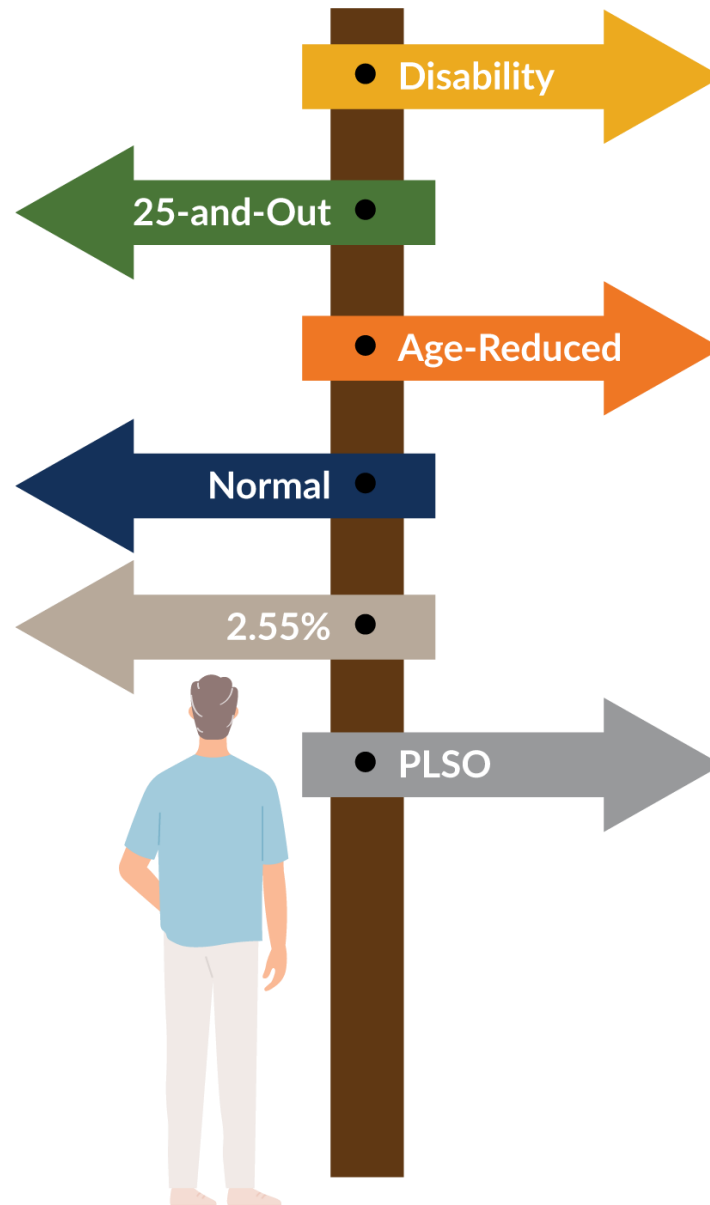
- Under age 55 with at least 25 years of service
- Do not qualify for Rule of 80

Normal Retirement

- Age 60 with five years of service
- Any age with 30 years of service
- Rule of 80

2.55% Benefit Factor

- 32 or more years of service



Disability

- Under age 60 with at least five years of service
- Do not qualify for Rule of 80

Age-Reduced

- Between age 55 and 60 with at least five years of service
- Do not qualify for Rule of 80

Partial Lump Sum Option

- Age 63 with eight years of service
- Any age with 33 years of service
- Rule of 86



PO Box 288
Jefferson City, MO 65102-0288
(573) 634-5200 or
Toll Free: (800) 392-6848
Fax: (573) 634-7924
Email: psrspeers@psrs.org
Website: www.psrs-peers.org

BENEFIT ESTIMATE

Normal Benefits with Partial Lump Sum Option for
07/01/2026

This is an unaudited estimate of your PSRS monthly retirement benefit before taxes. This estimate is based on certain assumptions, and your actual benefit can only be determined upon your retirement date and with final verification of your salary from your employer. Please review the information on the reverse for important information regarding this benefit estimate.

MEMBERSHIP INFORMATION			BENEFIT PLANS																																						
2M12345 Mary Ann Smith 200 Main Street Anytown, MO 12345			<table border="1"> <thead> <tr> <th rowspan="2">Benefit Plans</th> <th colspan="2">Gross Monthly Benefit</th> </tr> <tr> <th>Retiree</th> <th>Beneficiary</th> </tr> </thead> <tbody> <tr> <td>Single Life</td> <td>\$3,213</td> <td>\$0</td> </tr> <tr> <td>Joint-and-Survivor 100%</td> <td>\$2,982</td> <td>\$2,982</td> </tr> <tr> <td>Joint-and-Survivor 75%</td> <td>\$3,037</td> <td>\$2,277</td> </tr> <tr> <td>Joint-and-Survivor 50%</td> <td>\$3,093</td> <td>\$1,546</td> </tr> <tr> <td>Term-Certain 120 Month</td> <td>\$3,190</td> <td>\$3,190</td> </tr> <tr> <td>Term-Certain 60 Month</td> <td>\$3,207</td> <td>\$3,207</td> </tr> </tbody> </table>			Benefit Plans	Gross Monthly Benefit		Retiree	Beneficiary	Single Life	\$3,213	\$0	Joint-and-Survivor 100%	\$2,982	\$2,982	Joint-and-Survivor 75%	\$3,037	\$2,277	Joint-and-Survivor 50%	\$3,093	\$1,546	Term-Certain 120 Month	\$3,190	\$3,190	Term-Certain 60 Month	\$3,207	\$3,207													
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Retirement Date: 07/01/2026 Date of Birth: 3/20/1968			PARTIAL LUMP SUM OPTION (PLSO) 12-Month Partial Lump Sum Option: \$38,556 (\$0 non-taxable)																																						
Age at Retirement: 58.28219 Years of Service: 28.00000 86.28219			<table border="1"> <tbody> <tr> <td>Single Life</td> <td>\$2,976</td> <td>\$0</td> </tr> <tr> <td>Joint-and-Survivor 100%</td> <td>\$2,763</td> <td>\$2,763</td> </tr> <tr> <td>Joint-and-Survivor 75%</td> <td>\$2,813</td> <td>\$2,109</td> </tr> <tr> <td>Joint-and-Survivor 50%</td> <td>\$2,865</td> <td>\$1,432</td> </tr> <tr> <td>Term-Certain 120 Month</td> <td>\$2,955</td> <td>\$2,955</td> </tr> <tr> <td>Term-Certain 60 Month</td> <td>\$2,971</td> <td>\$2,971</td> </tr> </tbody> </table>			Single Life	\$2,976	\$0	Joint-and-Survivor 100%	\$2,763	\$2,763	Joint-and-Survivor 75%	\$2,813	\$2,109	Joint-and-Survivor 50%	\$2,865	\$1,432	Term-Certain 120 Month	\$2,955	\$2,955	Term-Certain 60 Month	\$2,971	\$2,971																		
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Beneficiary's Name: John Smith Beneficiary's Date of Birth: 05/09/1967			24-Month Partial Lump Sum Option: \$77,112 (\$0 non-taxable)																																						
BENEFIT CALCULATION <table border="1"> <thead> <tr> <th>Year</th> <th>Service</th> <th>Salary</th> </tr> </thead> <tbody> <tr> <td>2023-2024</td> <td>1.00000</td> <td>\$54,000</td> </tr> <tr> <td>2024-2025^</td> <td>1.00000</td> <td>\$55,080</td> </tr> <tr> <td>2025-2026^</td> <td>1.00000</td> <td>\$56,181^</td> </tr> <tr> <td></td> <td>3.00000</td> <td>\$165,261</td> </tr> <tr> <td></td> <td></td> <td>^Projected Salary</td> </tr> </tbody> </table>			Year	Service	Salary	2023-2024	1.00000	\$54,000	2024-2025^	1.00000	\$55,080	2025-2026^	1.00000	\$56,181^		3.00000	\$165,261			^Projected Salary	<table border="1"> <tbody> <tr> <td>Single Life</td> <td>\$2,740</td> <td>\$0</td> </tr> <tr> <td>Joint-and-Survivor 100%</td> <td>\$2,543</td> <td>\$2,543</td> </tr> <tr> <td>Joint-and-Survivor 75%</td> <td>\$2,590</td> <td>\$1,942</td> </tr> <tr> <td>Joint-and-Survivor 50%</td> <td>\$2,638</td> <td>\$1,319</td> </tr> <tr> <td>Term-Certain 120 Month</td> <td>\$2,720</td> <td>\$2,720</td> </tr> <tr> <td>Term-Certain 60 Month</td> <td>\$2,735</td> <td>\$2,735</td> </tr> </tbody> </table>			Single Life	\$2,740	\$0	Joint-and-Survivor 100%	\$2,543	\$2,543	Joint-and-Survivor 75%	\$2,590	\$1,942	Joint-and-Survivor 50%	\$2,638	\$1,319	Term-Certain 120 Month	\$2,720	\$2,720	Term-Certain 60 Month	\$2,735	\$2,735
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Final Average Salary: \$165,261 ÷ 36 = \$4,590			36-Month Partial Lump Sum Option: \$115,668 (\$0 non-taxable)																																						
Normal Benefit Calculation: 2.5% × \$4,590 × 28.00000			<table border="1"> <tbody> <tr> <td>Single Life</td> <td>\$2,504</td> <td>\$0</td> </tr> <tr> <td>Joint-and-Survivor 100%</td> <td>\$2,324</td> <td>\$2,324</td> </tr> <tr> <td>Joint-and-Survivor 75%</td> <td>\$2,366</td> <td>\$1,774</td> </tr> <tr> <td>Joint-and-Survivor 50%</td> <td>\$2,410</td> <td>\$1,205</td> </tr> <tr> <td>Term-Certain 120 Month</td> <td>\$2,485</td> <td>\$2,485</td> </tr> <tr> <td>Term-Certain 60 Month</td> <td>\$2,498</td> <td>\$2,498</td> </tr> </tbody> </table>			Single Life	\$2,504	\$0	Joint-and-Survivor 100%	\$2,324	\$2,324	Joint-and-Survivor 75%	\$2,366	\$1,774	Joint-and-Survivor 50%	\$2,410	\$1,205	Term-Certain 120 Month	\$2,485	\$2,485	Term-Certain 60 Month	\$2,498	\$2,498																		
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COMMENTS			TAX INFORMATION Total Non-Taxable Contributions: \$6,233 Amount of Monthly Benefit Considered Non-Taxable: Single Life, Term-Certain: \$24 Joint-and-Survivor: \$20 Amount of PLSO Considered Non-Taxable: \$0																																						

Single Life

- Maximum benefit to member
- No monthly benefit for a beneficiary

Joint-and-Survivor

- Three options available:
 - 100%
 - 75%
 - 50%
- Reduction to member's benefit
- One lifetime beneficiary allowed

Term Certain

- Two options available:
 - 60-month
 - 120-month
- Small reduction to member's benefit
- Beneficiary protected during term only

Request a *Benefit Estimate* from our office or log into Web Member Services.

Purchasing Service



Purchasing years of service increases your monthly benefit and may provide an opportunity to retire sooner.

How Purchasing Service Can Increase Your Benefit

The Service Retirement Benefit Calculation						
Benefit Factor	X	Final Average Salary (Per Month)	X	Years of Service on Record with PSRS	=	Lifetime Single Life Monthly Benefit
2.5%	X	\$4,250	X	25	=	\$2,656
2.5%	X	\$4,250	X	26	=	\$2,763

Purchase one year of service

Purchasing Service



Basic Cost Purchase Options

- Supplemental
- Social Security
- Military
- Maternity
- Other Public Schools
- Private Schools



You must be eligible to purchase service with PSRS.

Other Purchase Options

- Reinstatement
- Leave Purchase
- Recognition of Service

Purchasing is a Process



Research all purchase options and decide which one is best for you



Request and complete a purchase application



Have your purchase verified



Submit your application and all necessary documents to PSRS



PSRS will review your application and a Statement of Amount due will be sent

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Pay for your purchase



Personal Check
Rollover Funds

Stay Educated





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Live Chat Available

Questions?